



Shrem Infra Investment Manager Private Limited
(formerly known Shrem Financial Private Limited)
(Investment Manager to Shrem InvIT)

June 28, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Scrip Name: SHREMINVIT

Sub: Outcome of the Board Meeting of Shrem Infra Investment Manager Private Limited (formerly known Shrem Financial Private Limited) in the capacity of as Investment Manager of Shrem InvIT.

Dear Sir/Madam,

This is to inform you that the Board Meeting of Shrem Infra Investment Manager Private Limited (formerly known Shrem Financial Private Limited) in the capacity of as Investment Manager of Shrem InvIT was held today i.e. June 28, 2024, wherein the Board *inter-alia* reviewed, considered and approved the following matters:

1. Subject to the approval of the Unitholders of the Trust, the issuance of up to 3,83,78,380 Units on a preferential issue basis (“**Preferential Issue**”) for cash consideration on such terms and conditions as may be determined by the Board in accordance with the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (“**InvIT Regulations**”), circular no. SEBI/HO/DDHS-PoD2/P/CIR/2024/44 dated May 15, 2024, as issued by the Securities and Exchange Board of India (as amended, supplemented or otherwise modified from time to time, the “**Master Circular**”) and other applicable laws, as detailed below:

S. No.	Name of Proposed Allotee	Amount (In Crore)	No. of Units
1.	Shrem Infra Invest Private Limited	197.83	Upto 1,78,22,523 units
2.	Trust Investment Advisor Private Limited	150.00	Upto 1,35,13,514 units
3.	Micro Labs Limited	26.64	Upto 24,00,000 units
4.	Kanungo Ferromet Private Limited	25.53	Upto 23,00,000 units
5.	Sankhya Financial Services Private Limited	26.00	Upto 23,42,343 units
	Total	426.00	Upto 3,83,78,380 units

The price at which such preferential issuance shall be undertaken is INR 111/-.



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The Board has also approved the notice to seek the approval of the Unitholders in connection with the foregoing Preferential Issue to the proposed allottees at the Annual General Meeting to be held on July 22, 2024. Accordingly, the relevant date for determining the floor price for the Preferential Allotment of the Units is June 22, 2024 being the date 30 days prior to the date of Annual General Meeting dated July 22, 2024. The issue price for the Preferential Issue, as set out above, has been determined in accordance with the requirements specified under the Master Circular.

The Board Meeting commenced at 04:43 p.m. and concluded at 06:20 p.m.

Please note that the trading window for dealing in units of the InvIT is already closed as per our intimation dated June 25, 2024, and will remain closed till 48 hours after the dissemination of this outcome to the Stock Exchange.

You are requested to take the same on record and oblige.

Thanking you

Yours faithfully,

For Shrem Infra Investment Manager Private Limited

(formerly known Shrem Financial Private Limited)

(Investment Manager to Shrem InvIT)



Ilaa J Udeshi

Company Secretary and Compliance Officer

Membership No.: F8104

CC:

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29

Senapati Bapat Marg, Dadar West,

Mumbai- 400 028, Maharashtra, India